



**Providing Tax, Accounting, Bookkeeping,
Virtual CFO, Forensic Accounting, and
Business Consulting Services**



Richard T. Balog, CPA, CFF, CIA, CGFM, DACFE

Richard T. Balog, CPA, CFF, CIA, CGFM, DACFE is founder, President and Chief Executive Officer of The ARC Consulting Group, Inc.. Founded in 1988, , ARC provided bookkeeping, accounting, personal and corporate tax, Virtual CFO, Forensic Accounting and Business Consulting service leading resource for accounting, finance and strategic management professional development programs and program facilitation.

ARC strives to free the entrepreneur fro the day-to-day frustrations of owning a business with its Total Back-Office Solutions. This allows the business owner to work **ON** rather than **IN** the business. We serve new and growing businesses as well as businesses facing difficulty.

Mr. Balog manages the conduct of all aspects of ARC's client work and consulting engagements, specializing in forensic investigations, operational audits, small business start-up and profit enhancement services, operational and financial due diligence, transforming underperforming companies into profitable enterprises. His accounting clients come from a wide range of industries including health care, insurance, automotive repair, construction, financial management, banking, manufacturing, government, not-for-profit, and technology.

Mr. Balog's Business Consulting engagements cover a wide range of companies and industries. Some examples include: Duke Energy, FedEx Corp., Verizon Communications, Inc., Nextel Communications, Sony Electronics, Duke University Health Services, Inc., The American Institute of Certified Public Accountants, The International Monetary Fund, Times-Mirror Corporation, JT3, Inc. ForteBio, Inc., The FDIC, National Bank of Greece, Euro-Merchant Bank, The Inter-American Development Bank, The Central Bank of the Philippines, The National Center for Toxicological Research, The Inter-American Development Corporation, The United States Customs Service, Bank Administration Institute, Liberty Mutual Insurance Company, ABB, Air Products and Chemicals, The United Nations, The United States Treasury, The United States Department of Agriculture - Graduate School, Saudi-Aramco, The National Oil Company of Dubai, The Metropolitan Insurance Company and NASDAQ.

He has successfully completed numerous international consulting engagements in the areas of Acquisition Integration, Due Diligence, "Sick Business" Recovery Services, Chapter 11 Restructures, Strategic Cost Management, and Internal Auditing. A partial list of his clients include The National Bank of Greece, Pamukbank in Türkiye, The National Electric Company of Italy (ENEL), EuroMerchant Bank of Greece, Air Products PLC, ABB, Saudi Aramco, The General Audit Bureau of The Kingdom of Saudi Arabia, Shanghai-Singapore Banking Company, The American National Standards Institute, and The Victoria Power Commission, Melbourne, Australia. He currently is a Consultant for the Small Business Resource Center of the University of North Florida. Mr. Balog is listed in Who's Who in Finance and Industry.

A recognized Forensic Accountant, Mr. Balog is a Diplomat to The American College of

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Forensic Examiners (DACFE), and has been certified in Financial Forensics (CFF) by the American Institute of Certified Public Accountants. Mr. Balog has served over 50 clients in the performance of his forensic work including investigation, reporting and court testimony.

He is internationally recognized as a presenter/speaker and professional development facilitator, specializing in the development and presentation of a wide range of accounting, finance, audit, financial management and financial modeling and forecasting, and strategic management programs.

The international financial community has Mr. Balog as a premier leader in providing leading-edged financial and business training. He has won awards from The Institute of Internal Auditors, The American Institute of Certified Public Accountants, The Accounting Board of The United Arab Emerits, and is currently one of the American Management Association's (AMA) highest rated speakers in AMA's Finance World-Practice. Mr. Balog is listed in Who's Who in American Education.

Mr. Balog is an associate of The Global Training Centre headquartered in Riyadh, Saudi Arabia, Management Centre Europe, The Middle East Management Center, and The Far East Management Centre. He is an advisor to The United Nations, helping to ensure the proper and effective use of relief funds. Mr. Balog is listed in who's Who in the World.

As a member of the University of North Florida Faculty, Mr. Balog serves in their Continuing Education Division. He is a frequent speaker for The National Center for Continuing Education, The American Management Association International, The Institute of Industrial Engineers, Institute of Internal Auditors, Executive Enterprises, Inc., American Institute of CPA's, and various other professional and educational associations and foundations. He has managed consulting engagements and led executive development programs in 25 countries, and has trained over 100,000 business executives.

Prior to forming ARC in 1988, Mr. Balog successfully established KPMG Peat Marwick's Executive Education Department. Mr. Balog was responsible for the overall administration, marketing, design, development and presentation of the Firm's client training programs.

Additionally, Mr. Balog served as Manager of Program Development for The Institute of Internal Auditors, where he developed the course development framework and many of the training programs for the IIA's professional development programs. Mr. Balog was named Outstanding Staff Faculty Member for the IIA. In addition, he was awarded the Distinguished Leadership Award for his extraordinary contribution to the audit profession. He served as Manager of Internal Audit for Blue Cross and Blue Shield of Maryland, and began his career with an international professional services firm.

A graduate of Loyola University, he holds degrees in accounting and management. In addition, he holds an M.S. in Behavioral Sciences from the University of Florida. He is currently on the Continuing Education Faculty of the University of North Florida. He has served on the faculties

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of The University of Central Florida - Graduate Division, Orlando College, and the adjunct faculty of The George Mason University - School of International Studies in Arlington, VA.

Mr. Balog is a contributing author and past contributing editor for Internal Auditing Journal and Cost Management Digest. He has written more than 100 professional development programs for various professional associations and educational foundations. He is listed in Who's Who in the East, Who's Who in American Education, Who's Who in American Finance and Industry, Who's Who in America, and Who's Who in The World.

Mr. Balog is a member of the American Institute of Certified Public Accountants, Maryland Association of Certified Public Accountants, Florida Institute of Certified Public Accountants, Institute of Internal Auditors, and National Association of Accountants. He is a Charter Member of The Institute for Financial Crime Prevention, and is an Officer for The North Florida Chapter of The Institute of Internal Auditors. Mr. Balog is a Certified Internal Auditor (CIA), a Certified Government Financial Manager (CGFM), A Distinguished Member of the American Collage of Forensic Examiners (DACFE), and is a licensed Certified Public Accountant (CPA) in Maryland, Florida and The U.S. Virgin Islands, and is Certified in Financial Forensics (CFF) by the AICPA. Mr. Balog is an Eagle Scout and Scoutmaster of Troop 330, Boy Scouts of America.